# Alaska

## **Project Labor Agreements**

No state policy, but PLAs are required on local projects, including in the municipality of Anchorage.

## **Prevailing Wage**

Yes; \$25,000.

#### Right to Work

No.

### **Public-Private Partnerships**

No statute expressly prohibits or authorizes use on horizontal or vertical projects.

#### **Workforce Development Incentives**

Current labor supply satisfies 59.5% of peak labor demand.

State offered in \$0 grants and incentives for workforce preparation and development in 2021.

#### **Career and Technical Education**

94% of CTE high school graduates are placed in colleges or careers.

Alaska does not recognize NCCER as an approved curriculum for CTE programs.

#### Job Growth Rate

-1.6%.

# **Industry Overview**

OVERALL RANK	50
Project Labor Agreements	С
Prevailing Wage	F
Right to Work	F
Public-Private Partnerships	F
Workforce Development Incentives	D
Career & Technical Education	D
Job Growth Rate	F
Compared to the National Average	
ALASKA NATIONAL	
c PLA	В
F PPP C	
D WDI C	
<b>D</b> CTE	В
F JGR C	

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ABC of Alaska

Prompt Pay <u>Pri</u>

<u>Private</u>: No law in place.

<u>Public</u>: 30 days after payment request, interest at 10.5% per year starting 3 weeks after payment is

due.

<u>Subs</u>: Payment must be made to subs and from subs to lower tiers within 8 business days.

Immigration/E-Verify Mandate

No law in place.

Percentage of State GDP From Nonresidential Construction

3.7%.

Incidence Rate

0.6

Occupational Safety & Health Oversight (State vs. Federal)

State plan covers private workplaces and state and local government workplaces.

Percentage of Union Membership in Private Construction 23.6%.

Marijuana Legalization Status

Legalized for medicinal and personal use. Available in limited retail settings.

#### **Business Facts**

Minimum Wage \$10.34

Percentage of Pensions Funded 67.4%

Effective Real-Estate Tax Rate 0.98%

Corporate Income Tax Rate(s) 9.4%

State and Local Public \$1,204

Construction Expenditures (in millions)

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