New Hampshire

Project Labor Agreements

No state policy and infrequent use at the local level.

Prevailing Wage

No.

Right to Work

No.

Public-Private Partnerships

Statute allows for the use of P3's on transportation infrastructure projects. A public-private partnership transportation infrastructure oversight commission considers and recommends potential projects to the commissioner of transportation projects that may be suitable for use of a P3. Statute allows municipalities to issue bonds or notes for economic development (vertical projects), including P3s with certain specifications. Unsolicited bids are accepted.

Workforce Development Incentives

Current labor supply satisfies 118% of peak labor demand.

State offered \$39,332,000 in grants and incentives for workforce preparation and development in 2021.

Career and Technical Education

97% of CTE high school graduates are placed in colleges or careers.

New Hampshire does not recognize NCCER as an approved curriculum for CTE programs.

Job Growth Rate

4.5%.

OVERALL RANK	24
Project Labor Agreements	В
Prevailing Wage	Α
Right to Work	F
Public-Private Partnerships	Α
Workforce Development Incentives	В
Career & Technical Education	Α
Job Growth Rate	В
Compared to the Nationa Average	ıl
NEW HAMPSHIRE NATIONAL	
B PLA	В
A PPP C	
B WDI C	
A CTE	В
B JGR C	

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Industry Overview

Prompt Pay <u>Private</u>: No law. <u>Public</u>: No law. <u>Subs</u>: No law.

Immigration/E-Verify Mandate No law in place.

Percentage of State GDP From Nonresidential Construction

3.4%.

Incidence Rate No data available.

Occupational Safety & Health Oversight (State vs. Federal)

Federal oversight.

Percentage of Union Membership in Private Construction 15.0%

Marijuana Legalization Status

Legalized for medicinal use and decriminalized for personal use.

Business Facts

Minimum Wage 7.25

Percentage of Pensions Funded 65.5%

Effective Real-Estate Tax Rate 1.89%

Corporate Income Tax Rate(s) 7.70%

State and Local Public Construction Expenditures (in millions) 550

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ABC New Hampshire & Vermont Chapter