New Hampshire

Project Labor Agreements

No state policy and infrequent use at the local level.

Prevailing Wage

No.

Right to Work

No.

Public-Private Partnerships

Statute allows for the use of P3's on transportation infrastructure projects. A public-private partnership transportation infrastructure oversight commission considers and recommends potential projects to the commissioner of transportation projects that may be suitable for use of a P3. Statute allows municipalities to issue bonds or notes for economic development (vertical projects), including P3s with certain specifications. Unsolicited bids are accepted.

Workforce Development Incentives

Current labor supply satisfies 67% of peak labor demand.

State offered \$2,579,958 in grants and incentives for workforce preparation and development in 2020.

Career and Technical Education

97% of CTE high school graduates are placed in colleges or careers.

New Hampshire does not recognize NCCER as an approved curriculum for CTE programs.

Job Growth Rate

4.5%.

OVERALL RANK			27
Project Labor Agreements			В
Prevailing Wage			Α
Right to Work			F
Public-Private Partnerships			Α
Workforce Development Incentives			D
Career & Technical Education			В
Job Growth Rate			В
Compared to the National Average			
NEW HAMPSHIRE		NATIONAL	
В	PLA		В
Α	PPP	С	
D	WDI	С	
В	СТЕ		В
В	JGR	С	

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Industry Overview

Prompt Pay <u>Private</u>: No law. <u>Public</u>: No law. <u>Subs</u>: No law.

Immigration/E-Verify Mandate

No law in place.

Percentage of State GDP From Nonresidential Construction

3.4%.

Incidence Rate

No data available.

Occupational Safety & Health Oversight (State vs. Federal)

Federal oversight.

Percentage of Union Membership in Private Construction 14.1%

Marijuana Legalization Status

Legalized for medicinal use and decriminalized for personal use.

Business Facts

Minimum Wage 7.25

Percentage of Pensions Funded 62.7%

Effective Real-Estate Tax Rate 2.03%

Corporate Income Tax Rate(s) 7.70%

State and Local Public Construction Expenditures (in millions) 609

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ABC New Hampshire & Vermont Chapter