New Mexico

Project Labor Agreements
No state policy. Some local government entities and public universities have implemented PLA mandates.

Prevailing Wage
Yes, $60,000.

Right to Work
No.

Public-Private Partnerships
No statute authorizes or prohibits P3s on public construction projects.

Workforce Development Incentives
Current labor supply satisfies 97% of peak labor demand.
State offered $41,609,100 in grants and incentives for workforce preparation and development in 2019.

Career and Technical Education
94% of CTE high school graduates are placed in colleges or careers.
New Mexico recognizes NCCER as an approved curriculum for CTE programs.

Job Growth Rate
3.6%.

Industry Overview

OVERALL RANK 34

Project Labor Agreements C
Prevailing Wage D
Right to Work F
Public-Private Partnerships F
Workforce Development Incentives A
Career & Technical Education C
Job Growth Rate B

Compared to the National Average

Visit Our Local State Chapters
ABC New Mexico
Prompt Pay

**Private:** Progress payments: 21 days after invoice, or 45 days for local public bodies who print notice on each page of the bid plans. Final payment: 10 days after certification of completion upon presentment of required documents.

**Public:** Progress payments: 21 days after invoice, or 45 days for local public bodies who print notice on each page of the bid plans. Final payment: 10 days after certification of completion upon presentment of required documents.

**Subs:** For both public and private, prime must pay sub and sub must pay lower tiers within 7 days of payment received.

Immigration/E-Verify Mandate

No law in place.

Percentage of State GDP From Nonresidential Construction

3.8%.

Incidence Rate

2.6

Occupational Safety & Health Oversight (State vs. Federal)

State plan covers private workplaces and state and local government workplaces.

Percentage of Union Membership in Private Construction

11.7%

Marijuana Legalization Status

Legalized for medicinal use and decriminalized for personal use.

Business Facts

Minimum Wage

9.0

Percentage of Pensions Funded

62.5%

Effective Real-Estate Tax Rate

0.78%

Corporate Income Tax Rate(s)

5.90%

State and Local Public Construction Expenditures (in millions)

$1,650

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