



BUILDING AMERICA

THE MERIT SHOP SCORECARD

A Review & Ranking of State Construction Environments

Vermont

Project Labor Agreements

No state policy and infrequent local use.

Prevailing Wage

Yes; \$100,000.

Right to Work

No.

Public-Private Partnerships

Statute allows for the Department of Transportation to enter into P3s on certain transportation projects. No statute authorizes or prohibits P3s on horizontal infrastructure projects.

Workforce Development Incentives

Vermont Training Program _ Offers performance-based workforce grants for pre-employment training, training for new hires and incumbent workers. Training can either be on-site or through a training provider/vendor. Grants may cover up to 50% of the training cost. Priority is given to certain targeted industries that exclude construction, though construction is an eligible industry to receive funding.

Career and Technical Education

95% of CTE high school graduates are placed in colleges or careers.

Vermont recognizes NCCER as an approved curriculum for CTE programs.

Job Growth Rate

2.6%

Industry Overview

OVERALL RANK 36

Project Labor Agreements B

Prevailing Wage D

Right to Work F

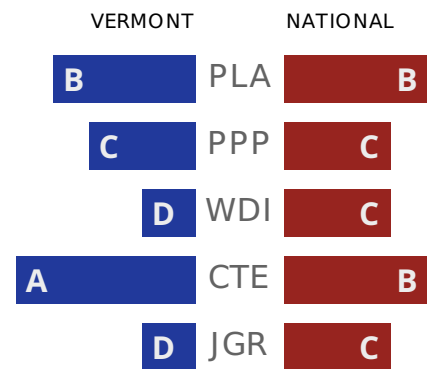
Public-Private Partnerships C

Workforce Development Incentives D

Career & Technical Education A

Job Growth Rate D

Compared to the National Average



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Prompt Pay	<p><u>Private</u>: Except as otherwise agreed, payment of interim and final invoices shall be due from the owner, 20 days after end of billing period.</p> <p><u>Public</u>: Except as otherwise agreed, payment of interim and final invoices shall be due from the owner, 20 days after end of billing period.</p> <p><u>Subs</u>: For both public and private, payment must occur between prime, subs and lower tiers seven days after receipt of each progress or final payment.</p>
Immigration/E-Verify Mandate	No law in place.
Percentage of State GDP From Nonresidential Construction	4.0%.
Incidence Rate	4.6
Occupational Safety & Health Oversight (State vs. Federal)	State plan covers private workplaces and state and local workplaces.
Percentage of Union Membership in Private Construction	6.6%
Marijuana Legalization Status	Legalized for medicinal use. In 2018, limited recreational use was legalized.

Business Facts

Minimum Wage	10.78
Percentage of Pensions Funded	64%
Effective Real-Estate Tax Rate	1.78%
Corporate Income Tax Rate(s)	8.5%
State and Local Public Construction Expenditures (in millions)	507