



# BUILDING AMERICA

## THE MERIT SHOP SCORECARD

*A Review & Ranking of State Construction Environments*

### Vermont

#### Project Labor Agreements

No state policy and infrequent local use.

#### Prevailing Wage

Yes; \$100,000.

#### Right to Work

No.

#### Public-Private Partnerships

Statute allows for the Department of Transportation to enter into P3s on certain transportation projects.

#### Workforce Development Incentives

Current labor supply satisfies 51% of peak labor demand.

State offered \$0 in grants and incentives for workforce preparation and development in 2020.

#### Career and Technical Education

93% of CTE high school graduates are placed in colleges or careers.

Vermont recognizes NCCER as an approved curriculum for CTE programs.

#### Job Growth Rate

-1.0%

#### Industry Overview

**OVERALL RANK** 40

Project Labor Agreements B

Prevailing Wage D

Right to Work F

Public-Private Partnerships C

Workforce Development Incentives F

Career & Technical Education C

Job Growth Rate F

#### Compared to the National Average

VERMONT		NATIONAL
B	PLA	B
C	PPP	C
F	WDI	C
C	CTE	B
F	JGR	C

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Prompt Pay	<p><u>Private</u>: Except as otherwise agreed, payment of interim and final invoices shall be due from the owner, 20 days after end of billing period.</p> <p><u>Public</u>: Except as otherwise agreed, payment of interim and final invoices shall be due from the owner, 20 days after end of billing period.</p> <p><u>Subs</u>: For both public and private, payment must occur between prime, subs and lower tiers 7 days after receipt of each progress or final payment.</p>
Immigration/E-Verify Mandate	No law in place.
Percentage of State GDP From Nonresidential Construction	3.3%.
Incidence Rate	5.7
Occupational Safety & Health Oversight (State vs. Federal)	State plan covers private workplaces and state and local workplaces.
Percentage of Union Membership in Private Construction	4.6%
Marijuana Legalization Status	Legal for recreational and medicinal use.

### Business Facts

Minimum Wage	11.75
Percentage of Pensions Funded	64.3%
Effective Real-Estate Tax Rate	1.80%
Corporate Income Tax Rate(s)	8.5%
State and Local Public Construction Expenditures (in millions)	\$214